

Department of the Senate

Statement of financial position

as at 30 June 2015

	Notes	2015 \$'000	2014 \$'000
ASSETS			
Financial assets			
Cash and cash equivalents		438	303
Trade and other receivables	7	10,963	12,147
Total financial assets		11,401	12,450
Non-financial assets			
Property, plant and equipment	8A,C	1,695	1,251
Intangibles	8B,C	3,030	2,766
Inventories		48	45
Prepayments		191	229
Total non-financial assets		4,964	4,291
TOTAL ASSETS		16,365	16,741
LIABILITIES			
Payables			
Suppliers	9A	185	356
Other payables	9B	753	685
Total payables		938	1,041
Provisions			
Employee provisions	9C	4,971	4,754
Total provisions		4,971	4,754
TOTAL LIABILITIES		5,909	5,795
NET ASSETS		10,456	10,946
EQUITY			
Contributed equity		1,818	1,448
Reserve		11,388	11,038
Retained surplus/(accumulated deficit)		(2,750)	(1,540)
TOTAL EQUITY		10,456	10,946

The above statement should be read in conjunction with the accompanying notes.